



Board Of Directors, September 29, 2022

Via Zoom

8:30 A.M.

LDBA Board Meeting

Attending: Bonnie Wludyka, Asaad Naeeli, Scott Collyer, Michelle Giroux, Andrew McClenaghan, Jerry Pribil, Cllr John Fyfe-Millar, David Kirwin, Nick Vander Gulik

Regrets: Lori Da Silva, Jason Dickson

Staff: Barbara Maly, Vicki Smith

1. LDBA Board Call to Order – Asaad Naeeli

2. Board Minutes approval

Motion: "to accept board minutes from August 18, 2022"

Moved: Bonnie Wludyka Seconded: Andrew McClenaghan Carried.

3. Financial Statements

Motion: "A full financial review of the August Bank Reconciliations, cash flow and Income Statement were completed by the Treasure prior to this meeting. As the Treasure, I am satisfied that all is in order. I therefore move the August Statements and Financial Report be approved as presented."

Moved: Bonnie Wludyka Seconded: David Kirwin Carried.

4. 2023 Budget

- Finance Committee has met and created the 2023 budget.
- It is recommended to increase the levy by 2%. Even with inflation being about 7%, we are able to hold the increase required to 2% as the clawback from Impac will still be low
- Finance committee are looking at increasing to salaries by 3% as they have not had a raise for a while
- In the member survey, power washing was one of the requests by the membership, so this has been added as a program and increased to 3 times a week.
- Have increased MSL budget slightly, as there is momentum right now with those programs in order to continue the growth of recruitment. They are looking for outside sources for funding, but it will take them a bit to get there.

Motion: to approve the 2023 budget as presented

Moved: Andrew McClanaghan 2nd: Michelle Giroux Carried

5. Board Governance and Policy Manual

- This will be a living document.

Motion: To accept the board governance and policy manual

Moved: Andrew McClenaghan 2nd: Scott Collyer Carried

7. In Person Board Meetings

- Should they continue in person or in virtual.
- Love the convenience of virtual meetings, but would be good to lead by example to come into the downtown with in person meetings
- More footsteps on the ground help with the solution to the problem
- Will move to in person meetings for board meetings starting Nov 17, but keep committee meetings virtual
- Would like to loop this into our marketing communications as well, posting that we are able to be in person.
- Will get room capacity measured to determine if guests are able to attend.

8. Board End of Term Evaluation

- We will do an end of term evaluation to help inform the next board on what went right, what went wrong. Will help gauge areas of focus as well as what is going right or not right.
- It will be sent out to the board in November and results tabulated to be able to shared with the new board in January

9. AGM

- Merchants are concerned with the fact that the media have been trying to interview so many of our merchants. As media are so tuned in to the Ark Aid issue, we need to engage a PR company to guide us as to how to frame this topic.
- We know that the media will be at the AGM and we are concerned about how the emotions from this meeting will be portrayed on the news.
- Considering moving to a virtual format in order to be able to stop the possible situation of media using sound bites that could possibly cause reputational harm to either our merchants, or the organization.
- We will hold a separate meeting with the City that focuses solely on the discussion related to the Core Area Strategy. This would need to be very carefully moderated.

Motion: To decouple the Core Area Strategy meeting from the AGM and have the October 28 for the discussion with the City and hold the AGM business portion the first week of November.

Move: Bonnie 2nd: Michelle Carried



10. Verbal Staff Update

- The October update has been sent out the to board and if anyone has any questions they are welcome to reach out to Barb for clarification.

11. In Camera

No in camera portion

9. Motion to adjourn –“adjourn the meeting at 9:35 am”

Moved: Bonnie Wludyka

Seconded: Andrew McClenaghan

Carried