



**London Downtown Business Association
Board Meeting Agenda
Downtown London Boardroom, August 24, 2023 at 8:30am**

#	LDBA Agenda	Lead	Time
1	Welcome, Confirmation of Quorum, Agenda Review, Declaration of Conflict of Interest	Scott	8:30 am
	Decision Items		
2	Approval of the Board minutes of June 22, 2023 (attached)	Scott	8:32 am
3	Financial Statements (attached)	Bonnie	8:35 am
	Other		
4	Finance Committee update	Bonnie	8:40 am
5	CP2 Bylaw update	Scott	8:50 am
6	AGM update	Barbara	8:55 am
7	Membership Survey Results	Hailey	9:00 am
8	Downtown Inventory Report	Hailey	9:10 am
9	LDBA Quarterly Report	Barb	9:20 am
	In Camera		
10	(In Camera)	Scott	9:25 am
	NEXT BOARD MEETING: September 21, 2023 8:30am		
	LDBA MEETING ADJOURNMENT		



Conflict of Interest Policy

Service above self, honesty, fairness to all, openness, transparency and accountability are the keystones of ethical behavior. From time to time, conflicts of interest will occur. Current and prospective volunteers, committee members, board members, and staff members are expected to follow this policy to ensure that these ideals are met in letter and in spirit.

What is a Conflict of Interest?

Each participant has a positive obligation to disclose any potential conflict of interest. A conflict of interest may arise if a board member, committee member, or staff:

- Has a personal or business “interest” which is in conflict with the best interest of the LDBA’s mandate, goals and strategic planning. A participant is usually considered to have an “interest” in an activity if they, or an immediate family member:
 - has a substantial financial interest in the activity
 - has a substantial financial interest in any organization involved in the activity
 - holds a position as a trustee, director, general manager or principal officer in an organization involved in the activity
- Uses “inside information” for personal benefit. “Inside information” is information which has not become public information and which was obtained through the participant’s work with the LDBA’s mandate, goals and strategic planning. One way to avoid conflicts of interest involving “inside information” is to make the public aware of all such information and make that information available.
- Uses his or her position with the LDBA’s mandate, goals and strategic planning to the detriment of the LDBA’s mandate, goals and strategic planning.
- Uses his or her position with the LDBA’s mandate, goals and strategic planning for personal or business benefit which is in conflict with the best interest of the LDBA’s mandate, goals and strategic planning.