



**Board Of Directors, May 23, 2024
Downtown London Boardroom
8:30 A.M.**

LDBA Board Meeting

Attending: Scott Collyer, Keith Brett, Bonnie Wludyka, Steve Pellarin, Kristin Nielsen, David Ferreira, Scott Bollert, Natalie Boot

Regrets: Nick Vander Gulik, Michaelanne Hathaway,Carolynn Conron, Mike Pottruff, Asaad Naeeli,

Staff: Barbara Maly, Vicki Smith, Laura Visconti

1. LDBA Board Call to Order – Scott Collyer

2. Asset Management Plan

. The Asset Management Plan was presented to the board by Nathan de Witt and Khaled Shahata.

. This plan is required as per legislative changes. It takes what is already happening within the organization and putting it into written form.

. it compares the assets that the organization has to 3 different levels of service. Planned budget, cost to maintain the assets, and cost to achieve the proposed level of service

- It helps to recommend continuous improvement within the organization as related to assets

Motion: "to accept the Asset Management Plan as presented by City staff.

Moved: Scott Collyer Seconded: Keith Brett

3. Board Minutes

Motion: "to accept board minutes from April 25, 2024"

Moved: Kristin Neilsen Seconded: Natalie Boot Carried.

4. Financial Statements

Motion: *"A full financial review of the April Bank Reconciliations, cash flow and Income Statement were completed by the Treasurer prior to this meeting. As the Treasurer, I am satisfied that all is in order. I therefore move the April Statements and Financial Report to be approved as presented."*

Moved: Bonnie Wludyka Seconded: Asaad Naeeli Carried.

5. 2023 Audited Financials

- . The finance committee met with KPMG and reviewed the audited financials.

- . there were no deficiencies noted, and no changes required. Thank you to Vicki for your good work in keeping the finances in order.

Motion: *'to accept the 2023 audited financials as presented.'*

Moved: Bonnie Wludyka

Seconded: Steve Pellarin

Carried

5. City Matters

- . the 1 hour free parking was approved by the City until December 31, 2024. David will be working on trying to get it extended past the end of 2024.
- . the Downtown Master Plan will be beginning soon.

6. Staff Report

- . sponsored events are under way, with planning happening for some of the summer programming.
- . powerwashing has started back up and is happening 5 days a week.
- . Flowers will arrive next week and be planted by the end of the week.
- . the addition of the Bandwango software for the Trail programs has helped to increase the number of participants.
- . office move is underway and furniture will be moved May 27/28.

7. Health and Homelessness

- . we are asking that everyone please submit their comments to the City's getinvolved.ca website survey in order to have their opinion and comments considered.
- . discussion around changing the terminology that is used to refer to the downtown in order to reflect the change in usage of it. These ideas can be brought forward to the Downtown Master Plan input.

8. Motion to adjourn – "adjourn the meeting at 9:47 am"

Moved: Scott Collyer

2nd: Steve Pellarin

Carried