

London Downtown Business Association						
2026 Budget						
with 2025 Comparators						
Revenue Overview						
Revenue Detail:	Approved	Projected	Projected	Proposed	Decrease	Budget
Municipal Special Levy	2,081,000	2,081,000	0	2,128,863	47,863	2.30%
Tax Write Offs/Allowance	-90,000	-10,000	-80,000	-50,000	40,000	-44.44%
Net Municipal Special Levy	1,991,000	2,071,000	(80,000)	2,078,863	87,863	4.41%
Draw from Operating Fund	110,000	0	110,000	59,500	-50,500	-45.91%
City of London Downtown Relief Funding	300,000	300,000	0	300,000	0	N/A
Interest Income	7,000	7,500	-500	9,000	2,000	28.57%
Miscellaneous Income	0	55,000	-55,000	0	0	N/A
Total Revenue	2,408,000	2,433,500	-25,500	2,447,363	39,363	1.63%
Expenditure Overview						
Expenditure Detail:	Approved	Projected	Projected	Proposed	Decrease	Budget
Administration						
Wages and Benefits	607,100	550,000	57,100	616,400	9,300	1.53%
Telephone and Internet	9,700	9,700	0	10,000	300	3.09%
Stationery and Supplies	4,000	4,000	0	4,200	200	5.00%
Insurance	9,200	8,954	246	9,200	0	0.00%
Legal, Audit and Professional Fees	9,400	10,300	-900	9,700	300	3.19%
Purchase and Leasing Equipment	18,800	18,700	100	19,500	700	3.72%
Training/ Conferences	18,800	10,000	8,800	19,700	900	4.79%
Meetings and Meals	3,850	2,000	1,850	3,900	50	1.30%
Subscriptions/ Memberships	4,700	4,700	0	4,700	0	0.00%
Cleaning	3,000	700	2,300	3,000	0	0.00%
Board Development & Expenses	3,000	500	2,500	2,000	-1,000	-33.33%
Board Governance	0	10,000	-10,000	5,000	5,000	100.00%
Miscellaneous Expense	450	0	450	250	-200	-44.44%
Total Administration	692,000	629,554	62,446	707,550	15,550	2.20%
Rent						
Rent and utilities	101,000	100,000	1,000	101,000	0	0.00%
Total Rent	101,000	100,000	1,000	101,000	0	0.00%
Member Services						
Graffiti Removal	56,500	56,500	0	56,500	0	0.00%
Member Services and Retention	202,000	202,000	0	202,000	0	0.00%
Annual General Meeting	8,000	3,000	5,000	8,000	0	0.00%
Data Research	10,000	10,000	0	17,000	7,000	70.00%
Total Member Services	276,500	271,500	5,000	283,500	7,000	2.47%
Business Development and Public Realm						
Communications and Marketing	253,000	260,000	-7,000	265,500	12,500	4.94%
Event Sponsorships	75,000	75,000	0	102,000	27,000	36.00%
Downtown Gift Card Sponsorships	75,000	75,000	0	80,000	5,000	6.67%
Grant Program Through MainStreet	162,500	140,000	22,500	145,000	-17,500	-10.77%
Business Recruitment	55,000	55,000	0	60,000	5,000	9.09%
Planters	50,000	45,000	5,000	45,000	-5,000	-10.00%
Public Realm/Art	22,000	22,000	0	22,000	0	0.00%
Cleaning and Maintenance	333,500	330,000	3,500	315,000	-18,500	-5.55%
Downtown Relief Expenses	300,000	300,000	0	300,000	0	0.00%
Miscellaneous	1,000	500	500	813	-187	-18.70%
Total Business Development and Public I	1,327,000	1,302,500	24,500	1,335,313	8,313	0.62%
Other						
Harmonized Sales Tax	11,500	12,000	-500	12,000	\$500	4.35%
Reserve build up	0	58,000	-58,000	8,000	\$8,000	100.00%
Total Other	\$11,500	\$70,000	-\$58,500	\$20,000	\$8,500	42.50%

