

London Downtown Business Association						
2027 Budget						
with 2026 Comparators						
Revenue Overview						
	2026 Approved Budget	2026 Projected Actuals	2026 Projected Variance	2027 Proposed Budget	Increase/ Decrease over 2026	Percentage Budget Change over 2026
Revenue Detail:						
Municipal Special Levy	2,128,863	2,128,863	0	2,192,500	63,637	2.99%
Tax Write Offs/Allowance	-50,000	-9,300	-40,700	-50,000	0	0.00%
Net Municipal Special Levy	2,078,863	2,119,563	(40,700)	2,142,500	63,637	3.06%
Draw from Operating Fund	59,500	59,500	0	117,700	58,200	97.82%
City of London Downtown Relief Funding	300,000	300,000	0	0	-300,000	N/A
Interest Income	9,000	6,500	2,500	9,000	0	0.00%
Miscellaneous Income	0	9,100	-9,100	0	0	N/A
Total Revenue	2,447,363	2,494,663	-47,300	2,269,200	-178,163	-7.28%
Expenditure Overview						
	2026 Approved Budget	2026 Projected Actuals	2026 Projected Variance	2027 Proposed Budget	Increase/ Decrease over 2026	Percentage Budget Change over 2026
Expenditure Detail:						
Administration						
Wages and Benefits	616,400	560,000	56,400	570,000	-46,400	-7.53%
Telephone and Internet	10,000	10,050	-50	10,000	0	0.00%
Stationery and Supplies	4,200	4,200	0	4,200	0	0.00%
Insurance	9,200	13,413	-4,213	13,450	4,250	46.20%
Legal, Audit and Professional Fees	9,700	13,500	-3,800	9,700	0	0.00%
Purchase and Leasing Equipment	19,500	19,000	500	19,500	0	0.00%
Training/ Conferences	19,700	19,700	0	19,000	-700	-3.55%
Meetings and Meals	3,900	3,000	900	1,000	-2,900	-74.36%
Subscriptions/ Memberships	4,700	9,630	-4,930	9,600	4,900	104.26%
Cleaning	3,000	2,000	1,000	2,000	-1,000	-33.33%
Board Development & Expenses	2,000	1,000	1,000	1,500	-500	-25.00%
Board Governance	5,000	2,150	2,850	5,000	0	0.00%
Miscellaneous Expense	250	250	0	250	0	0.00%
Total Administration	707,550	657,893	49,657	665,200	-42,350	-6.37%
Rent						
Rent and utilities	101,000	103,000	-2,000	103,000	2,000	1.98%
Total Rent	101,000	103,000	-2,000	103,000	2,000	1.94%
Member Services						
Graffiti Removal	56,500	56,500	0	56,500	0	0.00%
Member Services and Retention	202,000	201,000	1,000	150,000	-52,000	-25.74%
Annual General Meeting	8,000	4,000	4,000	5,000	-3,000	-37.50%
Data Research	17,000	14,000	3,000	14,000	-3,000	-17.65%
Total Member Services	283,500	275,500	8,000	225,500	-58,000	-25.72%
Business Development and Public Realm						
Communications and Marketing	265,500	265,500	0	254,000	-11,500	-4.33%
Event Sponsorships	102,000	100,000	2,000	86,000	-16,000	-15.69%
Downtown Gift Card Sponsorships	80,000	80,000	0	75,000	-5,000	-6.25%
Grant Program Through MainStreet	145,000	20,000	125,000	120,000	-25,000	-17.24%
Business Recruitment	60,000	60,000	0	60,000	0	0.00%
Planters	45,000	45,000	0	45,000	0	0.00%
Public Realm/Art	22,000	23,840	-1,840	0	-22,000	-100.00%
Cleaning and Maintenance	315,000	310,000	5,000	502,000	187,000	59.37%
Downtown Relief Expenses	300,000	300,000	0	0	-300,000	-100.00%
Miscellaneous	813	200	613	1,000	187	23.00%
Total Business Development and Public	1,335,313	1,204,540	130,773	1,143,000	-192,313	-16.83%
Other						
Harmonized Sales Tax	12,000	18,000	-6,000	17,500	\$5,500	45.83%
Reserve build up	8,000	118,000	-110,000	115,000	\$107,000	100.00%
Total Other	\$20,000	\$136,000	-\$116,000	\$132,500	\$112,500	84.91%
Total Expenditure	\$2,447,363	\$2,376,933	\$70,430	\$2,269,200	-\$178,163	-7.85%
Net Surplus/ Deficit	0	117,730		0		
Draw from / (Contribution to) Operatin	0	-117,730	0	0		
Net	0	0	0	0		